

# INVESTMENT RESEARCH WEEKLY BUSINESS NEW

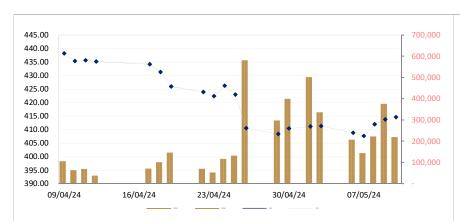
10 MAY 2024

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	SECLIDITIES I	EXCHANGE: N	// ADVET	SIINANAADV

413.74	413.64	414.58	0.84	▲0.20	718	305	219,171	1,036,106,300
7,100	7,100	7,120	20.	▲0.28	8,100	6,180	5,515	39,178,700
2,340	2,340	2,330	-10.	▼0.43	4,500	2,130	158	367,360
13,180	13,200	13,180	0	0.00	16,400	12,000	354	4,670,720
2,030	2,030	2,030	0	0.00	2,590	1,980	1,197	2,423,720
12,460	12,460	12,400	-60.	▼0.48	14,780	11,880	929	1,582,140
7,680	7,680	7,720	40.	▲0.52	15,200	7,180	93,805	719,703,860
7,680	7,680	7,720	40.	▲0.52	15,200	7,180	93,805	1,582,140

# CSX DAILY STOCK INDEX (Last 30 Days)

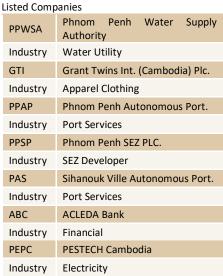


# **Securities News**

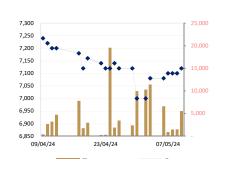
# **Business & Economic News**

# CAMBODIA: FTC to drive activities at PAS to 90%

The soon-to-be-built Funan Techo Canal (FTC), a public-private partnership project, will push shipment activities of the state-owned Sihanoukville Autonomous Port (PAS) up to 90 %, a report by the Council for Development of Cambodia (CDC) showed. Currently, 67 % of the country's exported goods go via PAS and 33 % via the Phnom Penh Autonomous Port (PPAP), passing through ports in Vietnam before reaching international markets, stated the CDC report. Sun Chanthol, Deputy Prime Minister and the First Chairman of CDC presented the report of the latest study on the canal project at a press conference on Friday. Once the canal becomes operational, shipment of all goods made via the canal to the deep seaport in Sihanoukville, which will push shipment activities of PAS to increase from the current 67 % to 90 %, Chanthol, who is also chairperson of the Inter-ministerial Commission to Study and Implement the Tonle Bassac Navigation and Logistic Project, said. The shipment activities at PPAP will decrease from 33 % to 10 % and this 10 % made via Vietnam's port, giving options to exporting firms to choose, he added. "This PPP project provides many benefits for Cambodia, especially lower costs and reduced transport time," Chanthol said. The stateowned PAS, Cambodia's largest shipping facility handled 797,778 20-foot-equivalent units, or TEUs (standard-sized containers), last year, up 6.35 % from 750,148 TEUs a year earlier, the report said. The state-owned PPAP, the country's second-largest container hub, reported a 5 % drop in container throughput in 2023 to 396,225TEUs from 417,696 TEUs the year before, according to its filing with the Cambodia Securities Exchange (CSX). PPAP experienced a 36.3 % decline in its net profit to \$9.1 million from \$14.3 million a year earlier, read the report. The



# PPWSA Daily Stock Price



Funan Techo Canal Project aims to connect inland waterways to the sea of Cambodia, passing through Kandal, Takeo, Kampot and Kep provinces. It is about 180 kilometers long. The project expected to cost about \$1.7 billion and studied in detail. Partnership agreement of the Funan Techo Canal was expect to sign in the coming months, Prime Minister Hun Manet said at a get-together with workers last week, citing that the construction will start by the end of this year or earlier next year under a BOT (Build-Operate-Transfer) basic. From July to September, the government will proceed with further signings, aiming to commence the construction by 2024 or, at the latest, in 2025, he added. The project has earned support from Cambodian people across the country and overseas.

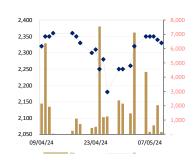
# CAMBODIA: 32 % rise in CSX trading accounts in Q1

Trading accounts with the Cambodia Securities Exchange (CSX) have gone up to 51,044 by the end of the first quarter (Q1) this year, an increase of 31.67 % year-on-year. According to data provided by Hong Sok Hour, CEO of CSX, yesterday, total trading volume during the January to March period, however, declined nearly 37.92 % this year, compared to the same period last year. Total traded value recorded at CSX during the period also declined about 57.92 % year-on-year. It may be recall that in January this year, CSX introduced a new trading mechanism that allowed stock market investors and traders to trade in Khmer riel and settle in US dollars. CSX also launched the Online Trading Account Opening Platform in November last year allowing investors to get their accounts opened immediately during working hours. Last year proved to be a milestone year for CSX with record listings, bringing the total number of listed firms to 22, including 11 securities firms. Among the five listings last year, 2 listed as equity firms and three were bond listings. Meanwhile, CSX recently became a member of the Asia-Oceania Stock Exchanges Federation (AOSEF), marking a significant milestone in its commitment to strengthening market integrity and expanding its reach among national and international investor associations. AOSEF, founded on principles of collaboration and cooperation, offers a platform for regional stock exchanges to exchange best practices, provide capacity-building opportunities, and engage in dialogue on emerging market trends. CSX's inclusion in the esteemed federation positions the exchange to leverage invaluable resources and expertise, reinforcing its status as a leading financial hub in the Asia-Oceania region. CSX's membership in AOSEF underscores its dedication to upholding the highest standards of transparency, governance, and investor protection. By aligning with AOSEF's objectives, CSX aims to bolster investor confidence, attract a more diverse pool of global investors, and foster sustainable market growth, Sok Hour said in a statement. In addition to enhancing market integrity, CSX's affiliation with AOSEF opens doors to numerous international business opportunities. By tapping into AOSEF's extensive network of exchanges and stakeholders, CSX seeks to facilitate cross-border investment flows, promote economic development, and drive innovation within Cambodia's financial landscape.

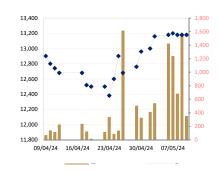
# CAMBODIA: Cambodia starts pepper exports to China

In a significant move, Cambodia last month started exporting pepper to China, its biggest trading partner, marking the successful culmination of yearlong preparations for the shipments. According to the Government-owned TVK television channel, 30 tons of black pepper were exported to Qingdao, China on April 10 and 20, 2024. "Pepper is Cambodia's first spice product exported to the Chinese market," a Facebook post by TVK said yesterday. Cambodia's pepper recognized as one of the best-quality pepper in the world. Another Facebook post by Sela Pepper Co. Ltd confirmed that its first shipment dispatched to China on April 20. A second shipment scheduled to leave for China tomorrow. Since the Chinese Embassy announced the move to buy pepper from Cambodia on May 12, 2023, it took almost a year of hard work to make it happen. The export of pepper to China expect to considerably help the sector, especially the farmers. While confirming the exports, Cambodia Pepper and Spices Federation (CPSF), yesterday, called it "a promising start with room for growth." "The recent launch of direct Cambodian pepper exports to China presents a significant opportunity for the Cambodian economy. China's massive consumer base offers a new and potentially lucrative market for Cambodian pepper exporters," Vannal Van, Executive Director of CPSF told Khmer Times in a message. Increased demand for Cambodian pepper could stimulate domestic production, benefitting rural communities and farmers through higher prices and potentially encouraging more pepper farming, his noted. CPSF, however, concluded that a key constraint to immediate large-scale growth lies in the limited number of Cambodian farmers and processors currently registered with the General Administration of Customs of China (GACC). This registration is necessary to export directly to China. Cambodia had earlier sent peppercorn samples to buyers in China, preparing the ground for the export. Markets in China, the US, the Middle East and North Africa had evinced interest in Cambodian pepper. GACC in May 2023 approved an export proposal from Cambodia, technically clearing the way for local pepper to export to the Chinese market. Meanwhile, statistics showed that Cambodia exported nearly \$10 million worth of pepper to foreign markets in the first quarter of this year.

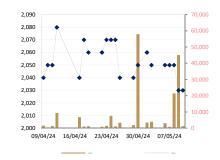
# **GTI Daily Stock Price**



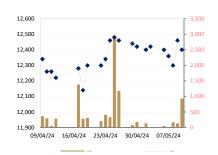
**PPAP Daily Stock Price** 



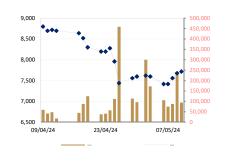
**PPSP Daily Stock Price** 



**PAS Daily Stock Price** 

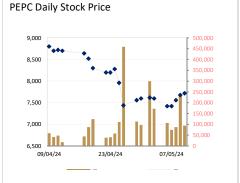


**ABC Daily Stock Price** 



# CAMBODIA: Cambodia earns \$170 million from rice exports

In the first four months this year, Cambodia exported 248,491 tons of rice worth \$170.2 million, a report by the Cambodia Rice Federation (CRF) showed yesterday. Cambodia gained \$46.6 million from exporting 82,491 tons of rice in April alone, the report said. China was Cambodia's largest rice importer as it purchased 67,457 tons of milled rice worth \$42.28 million in the first four months. In addition to this, the Kingdom exported 105,799 tons of milled rice to 26 countries in the European bloc, 57,766 tones to 7 countries in the ASEAN region and 21,469 tones to other destinations, the report said. Exported milled rice varieties included fragrant rice, long grain white rice, parboiled rice and organic rice, it said, citing that fragrant rice accounted for 73 % of the total rice export. Meanwhile, Cambodia exported 2.41 million tons of paddy rice worth \$693 million to its neighboring countries. Each year, Cambodia produces more than 12 million tons of paddy rice or more than 7 million tons of milled rice, which is about 50 % more than the domestic demand, Yang Saing Koma, Secretary of State of the Ministry of Agriculture, Forestry, and Fisheries, said. "Our future goal is to ensure food security and sustainable economy and environment, besides supporting farmers," he said. "Cambodia's rice sector is not only successful in producing food to ensure national food security, but it also contributes to global food security," he added. In the first four months of 2024, paddy rice and milled rice exports increased by more than 30 % compared to the same period in 2023, according to Koma. In 2015, Cambodia set a goal to export one million tons of milled rice to international markets, but even after almost a decade, this ambitious goal has not yet been achieved. CRF has now set a goal to export at least a million tons of milled rice by 2025. According to it, in the last four years, Cambodia's rice exports to international markets have reached just over 600,000 tons per year, with 617,069 tons of export in 2021, 637,004 tons in 2022 and 656,423 tons in 2023



# Historical Data from 24/ April /24 to 10/ May / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	413.64	415.37	412.20	414.58	0.84	▲0.20%	195,763	1,497,431,880	374,358	6,117,141
	PPWSA	7,100	7,140	7,100	7,120	20.00	▲0.28%	5,515	39,178,700	9,794.68	619,249
10/05/24	GTI	2,340	2,340	2,320	2,330	-10.00	▼0.42%	158	367,360	91.84	93,200
10/03/24	PPAP	13,200	13,220	13,100	13,180	0.00	0.00%	354	4,670,720	1,167.68	272,620
	PPSP	2,030	2,030	2,020	2,030	0.00	0.00%	1,197	2,423,720	605.93	145,906
	PAS	12,460	12,460	12,200	12,400	-60.00	▼0.48%	929	11,383,660	2,845.92	1,063,572
	ABC	7,680	7,780	7,640	7,720	40.00	▲ 0.52%	93,805	719,703,860	179,925.97	3,344,019
	PEPC	7,680	7,780	7,640	7,720	40.00	▲0.52%	93,805	719,703,860	179,925.97	578,575
	Index	413.24	418.46	412.33	413.74	1.80	▲ 0.44%	525,335	3,807,375,520	951,844	6,100,624
	PPWSA	7,100	7,100	7,060	7,100	0.00	0.00%	1,500	10,632,620	2,658.16	617,509
00 (05 (04	GTI	2,340	2,340	2,290	2,340	-10.00	▼0.42%	2,042	4,689,370	1,172.34	93,600
09/05/24	PPAP	13,200	13,200	12,900	13,180	0.00	0.00%	1,548	20,256,560	5,064.14	272,620
	PPSP	2,060	2,060	1,990	2,030	-20.00	▼0.97%	44,992	90,070,750	22,517.69	145,906
	PAS	12,300	12,460	12,240	12,460	160.00	▲1.30%	129	1,582,140	395.54	1,068,719
	ABC	7,640	7,940	7,620	7,680	120.00	▲1.58%	237,562	1,840,072,040	460,018.01	3,326,692
	PEPC	7,640	7,940	7,620	7,680	120.00	▲1.58%	237,562	1,840,072,040	460,018.01	575,578
	Index	407.31	412.24	407.31	411.94	4.31	▲1.06%	199,746	1,375,058,630	343,765	6,027,765
	PPWSA	7,100	7,100	7,060	7,100	0.00	0.00%	1,452	10,306,240	2,576.56	617,509
	GTI	2,350	2,350	2,330	2,350	0.00	0.00%	630	1,474,400	368.60	94,000
08/05/24	PPAP	13,220	13,220	12,720	13,180	-20.00	▼0.15%	685	8,998,580	2,249.65	272,620
	PPSP	2,050	2,050	2,000	2,050	0.00	0.00%	21,373	42,919,710	10,729.93	147,344
	PAS	12,380	12,380	12,280	12,300	-60.00	▼0.48%	170	2,090,380	522.60	1,054,995
	ABC	7,400	7,580	7,400	7,560	140.00	▲1.88%	87,718	654,634,660	163.658.67	3,274,712
	PEPC	7,400	7,580	7,400	7.560	140.00	▲1.88%	87,718	654,634,660	163,658.67	566,584
	Index	406.81	408.59	405.81	407.63	1.17	▲0.29%	151,986	1,121,914,670	280,479	5,962,190
	PPWSA	7,140	7,140	7,020	7,100	20.00	▲0.28%	888	6,253,340	1,563.34	617,509
	GTI	2,350	2,350	2,340	2,350	0.00	0.00%	170	399,330	99.83	94,000
07/05/24	PPAP	13,200	13,200	12,420	13,200	20.00	▲0.15%	1,241	16,216,160	4,054.04	273,034
	PPSP	2,050	2,050	2,020	2,050	0.00	0.00%	777	1,589,460	397.37	147,344
	PAS	12,400	12,400	12,300	12,360	-40.00	▼0.32%	16	197,460	49.37	1,060,142
	ABC	7,300	7,420	7,300	7,420	0.00	0.00%	74,447	548,629,460	137,157.37	3,214,070
	PEPC	7,300	7,420	7,300	7,420	0.00	0.00%	74,447	548,629,460	137,157.37	556,092
06/05/24	Index	409.89	409.89	406.59	408.80	2.49	▲0.61%	227,400	1,655,055,210	413,764	5,963,468

	PPWSA	7,020	7,100	7,000	7,080	0.00	0.00%	6,580	46,133,680	11,533.42	615,77
	GTI PPAP	2,320 13,500	2,350 13,500	2,310 12,380	2,350 13,180	30.00 20.00	▲ 1.29% ▲ 0.15%	4,376 1,424	10,202,030 18,411,320	2,550.51 4,602.83	94,00 272,62
	PPSP	2,060	2,060	2,010	2,050	0.00	0.00%	3,018	6,154,380	1,538.60	147,34
	PAS	12,400	12,400	12,360	12,400	-20.00	▼0.16%	54	668,400	167.10	1,063,57
	ABC	7,500	7,500	7,320	7,420	-180.00	▼2.36%	105,974	786,742,700	196,685.68	3,214,07
	PEPC	7,500	7,500	7,320	7,420	-180.00	▼2.36%	105,974	786,742,700	196,685.68	556,09
	Index	412.07	412.07	409.92	411.29	0.15	▲ 0.04%	367,651	2,727,500,580	681,875	6,055,02
	PPWSA	7,100	7,100	7,000	7,080	80.00	▲ 1.14%	11,383	79,802,580	19,950.65	615,77
	GTI	2,260	2,320	2,260	2,320	60.00	▲ 2.65%	7,131	16,323,190	4,080.80	92,80
03/05/24	PPAP	13,260	13,260	13,000	13,160	160.00	▲ 1.23%	541	7,054,360	1,763.59	272,20
	PPSP	2,060	2,060	2,030	2,050	-10.00	▼0.48%	3,949	8,070,550	2,017.64	147,34
	PAS	12,420	12,420	12,420	12,420	20.00	▲ 0.16%	7	86,940	21.74	1,065,28
	ABC	7,620	7,620	7,560	7,600	-20.00	▼0.26%	172,320	1,308,081,480	327,020.37	3,292,03
	PEPC	7,620	7,620	7,560	7,600	-20.00	▼0.26%	172,320	1,308,081,480	327,020.37	569,58
	Index	410.47	411.91	409.73	411.14	0.75	▲ 0.18%	615,660	4,639,831,140	1,159,958	6,051,52
	PPWSA	7,100	7,100	6,960	7,000	0.00	0.00%	10,289	72,218,240	18,054.56	608,81
	GTI	2,250	2,260	2,240	2,260	10.00	▲ 0.44%	1,462	3,291,660	822.92	90,40
02/05/24	PPAP	13,060	13,080	12,980	13,000	40.00	▲ 0.30%	414	5,379,100	1,344.78	268,89
	PPSP	2,050	2,060	2,030	2,060	10.00	▲ 0.48%	3,539	7,242,080	1,810.52	148,00
	PAS	12,420	12,460	12,280	12,400	-20.00	▼0.16%	136	1,675,380	418.85	1,063,57
	ABC	7,600	7,620	7,460	7,620	20.00	▲ 0.26%	299,910	2,275,012,340	568,753.09	3,300,70
	PEPC	7,600	7,620	7,460	7,620	20.00	▲ 0.26%	299,910	2,275,012,340	568,753.09	571,08
	Index	410.46	412.60	408.22	410.39	2.07	▲ 0.51%	263,389	1,666,104,890	416,526	6,041,13
	PPWSA	7,120	7,120	7,000	7,000	-120.00	▼1.68%	9,955	69,849,740	17,462.44	608,81
	GTI	2,150	2,250	2,150	2,250	0.00	0.00%	2,151	4,678,380	1,169.60	90,00
30/04/24	PPAP	13,060	13,060	12,880	12,960	200.00	▲ 1.56%	327	4,231,880	1,057.97	268,06
	PPSP	2,040	2,060	2,000	2,050	10.00	▲ 0.49%	57,908	116,452,030	29,113.01	147,34
	PAS	12,420	12,420	12,400	12,420	-20.00	▼0.16%	174	2,158,380	539.60	1,065,2
	ABC	7,600	12,080	7,580	7,600	40.00	▲ 0.52%	96,437	734,367,240	183,591.81	3,292,0
	PEPC	7,600	7,680	7,580	7,600	40.00	▲ 0.52%	96,437	734,367,240	183,591.81	569,5
29/04/24	Index	410.73	413.11	403.81	408.32	2.17	▲ 0.53%	233,235	1,725,620,150	431,405	6,028,10
	PPWSA	7,100	7,120	7,000	7,120	0.00	0.00%	2,352	16,538,900	4,134.73	619,24
	GTI	2,270	2,300	2,220	2,250	70.00	▲ 3.21%	2,386	5,362,390	1,340.60	90,0
29/04/24	PPAP	12,980	12,980	12,620	12,760	80.00	▲ 0.63%	507	6,474,360	1,618.59	263,93
	PPSP	2,020	2,050	2,010	2,040	0.00	0.00%	1,927	3,894,720	973.68	146,6
	PAS	12,440	12,440	12,140	12,440	-20.00	▼ 0.16%	77	957,580	239.40	1,067,0
	ABC	7,400	7,560	7,400	7,560	120.00	▲ 1.61%	112,993	846,196,100	211,549.03	3,274,7
	PEPC Index	7,400 420.43	7,560 421.89	7,400 399.10	7,560 410.49	120.00 12.41	▲ 1.61% ▲ 2.93%	112,993 927,936	846,196,100 6,870,211,600	211,549.03 1,717,553	566,5 5,967,8
	macx	120.15	121.03	333.20	120.13	12.11	22.55%	327,330	0,070,211,000	1,7 17,555	3,307,0
	PPWSA	7,120	7,120	7,000	7,120	-20.00	▼0.28%	3,419	24,081,000	6,020.25	619,24
26/04/24	GTI	2,300	2,300	2,130	2,180	-100.00	<b>▼</b> 4.38%	1,251	2,824,470	706.12	87,2
20/04/24	PPAP	13,000	13,000	12,000	12,680	-220.00	▼1.70%	1,616	20,125,760	5,031.44	262,2
	PPSP	2,070	2,070	2,000	2,040	-30.00	▼1.44%	3,292	6,640,450	1,660.11	146,6
	PAS	12,480	12,480	12,120	12,500	-20.00	▼0.16%	1,168	14,519,480	3,629.87	1,072,1
	ABC	7,740	7,800	7,180	7,440	-520.00	▼ 6.53%	458,595	3,401,010,220	850,252.56	3,222,7
	PEPC Index	7,740 427.46	7,800 428.95	7,180 421.31	7,440 422.90	-520.00 3.30	▼ 6.53% ▲ 0.77%	458,595 230,101	3,401,010,220 1,863,239,430	850,252.56 465,810	557,5 6,242,7
	macx	127.10	120.55	121.51	122.50	3.30	20.770	250,101	1,005,255, 150	103,010	0,2 12,7
	PPWSA	7,140	7,140	7,100	7,140	20.00	▲ 0.28%	1,881	13,388,660	3,347.17	620,9
25/04/24	GTI	2,250	2,290	2,250	2,280	30.00	▲ 1.33%	1,204	2,732,840	683.21	91,2
,,	PPAP	12,780	13,000	12,680	12,900	300.00	▲ 2.38%	137	1,746,960	436.74	266,8
	PPSP	2,070	2,070	2,050	2,070	0.00	0.45%	1,067	2,188,370	547.09	148,7
	PAS	12,460	12,480	12,220	12,480	20.00	▲ 0.16%	2,928	36,198,800	9,049.70	1,070,4
	ABC PEPC	8,300 8,300	8,400 8,400	7,960 7,960	7,960 7,960	-320.00 -320.00	▼ 3.86% ▼ 3.86%	111,442	903,491,900	225,872.98 225,872.98	3,447,9 596,5
	Index	423.33	427.15	421.19	426.20	3.83	▲ 0.91%	111,442 149,809	903,491,900	281,373	6,394,5
	PPWSA	7,040	7,140	7,040	7,120	0.00	0.00%	19,561	137,792,880	34,448.22	619,2
24/04/24	GTI	2,310	2,310	2,250	2,250	-60.00	▼ 2.59%	7,558	17,030,690	4,257.67	90,0
,,	PPAP	12,440	12,600	12,440	12,600	220.00	<b>▲</b> 1.77%	85	1,060,240	265.06	260,6
	PPSP	2,070	2,070	2,020	2,070	0.00	0.00%	7,544	15,449,490	3,862.37	148,7
	PAS ABC	12,480	12,480 8,460	12,440	12,460	120.00	▲ 0.97%	329 57 366	4,102,260 475,027,820	1,025.57	1,068,7
	PEPC	8,200 8,200	8,460 8,460	8,200 8,200	8,280 8,280	80.00 80.00	▲ 0.97% ▲ 0.97%	57,366 57,366	475,027,820 475,027,820	118,756.96 118,756.96	3,586,5 620,5
	Index	423.76	425.91	421.37	422.37	1.52	▲ 0.36%	84,322	684,893,640	171,223	6,341,4
									•		
13/04/24											
23/04/24	PPWSA GTI	7,160 2,300	7,160 2,310	7,120 2,300	7,120 2,310	-20.00 10.00	▼ 0.28% ▲ 0.43%	292 531	2,083,020 1,221,350	520.76 305.34	619,2 92,4

	PPSP	2,060	2,070	2,030	2,070	10.00	▲ 0.48%	1,327	2,721,350	680.34	148,781
	PAS	12,200	12,340	12,200	12,340	40.00	▲ 0.32%	408	5,031,460	1,257.87	1,058,426
	ABC	8,200	8,260	8,180	8,200	0.00	0.00%	40,713	334,811,560	83,702.89	3,551,937
	PEPC	8,200	8,260	8,180	8,200	0.00	0.00%	40,713	334,811,560	83,702.89	614,549
	Index	423.76	425.52	419.67	423.89	2.04	▲ 0.48%	77,599	629,241,410	157,310	6,341,086
	PPWSA	7,160	7,160	7,100	7,140	-20.00	▼0.27%	227	1,618,360	404.59	620,988
	GTI	2,320	2,320	2,260	2,300	-30.00	▼1.28%	458	1,053,460	263.37	92,000
22/04/24	PPAP	12,580	12,580	12,500	12,500	0.00	0.00%	115	1,438,700	359.68	258,555
	PPSP	2,070	2,070	2,020	2,060	0.00	0.00%	887	1,797,410	449.35	148,063
	PAS	12,300	12,300	12,300	12,300	0.00	0.00%	204	2,509,200	627.30	1,054,995
	ABC	8,280	8,300	8,100	8,200	-100.00	▼1.20%	37,854	310,412,140	77,603.04	3,551,937
	PEPC	8,280	8,300	8,100	8,200	-100.00	▼1.20%	37,854	310,412,140	77,603.04	614,549

ource: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000

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